

Genesee County Road Commission
Schedule of Unfunded Liabilities
September 30, 2016

The schedule of funding progress for the **Retiree Healthcare Funding Vehicle** is as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (Percent) (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll
09/30/2012	14,074,339	56,659,252	42,584,913	25%	8,713,876	489%
09/30/2014	24,519,778	48,473,274	23,953,496	51%	8,866,075	270%
09/30/2016	30,753,116	47,421,605	16,668,489	65%	8,346,912	200%

The schedule of funding progress for the **Employee Pension Plan** is as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (Over Funded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as % of Covered Payroll (b-a)/c)
12/31/2011	46,782,136	66,793,389	20,011,253	70.0%	8,694,545	230.0%
12/31/2013	49,946,344	69,417,302	19,470,958	70.0%	8,482,704	230.0%
12/31/2015	55,493,103	72,005,419	16,512,316	77.1%	7,956,940	208.0%